

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilinet.com Email - mail@acilinet.com

Un-Audited Financial Results for the Quarter and Nine months ended 31st Dec, 2014

PART I

(Rs. In lacs)

SL. NO.	PARTICULARS	S t a n d a l o n e					
		Quarter Ended			Nine Months Ended		Year Ended
		12/31/2014 (Reviewed)	9/30/2014 (Reviewed)	12/31/2013 (Reviewed)	12/31/2014 (Reviewed)	12/31/2013 (Reviewed)	3/31/2014 (Audited)
1-	Income from Operations						
	a) Net Sales/Income from Operations	26654.68	23894.01	23952.46	74417.22	70723.41	95686.63
	b) Other Operating Income	61.42	82.12	122.81	162.52	328.13	347.79
	Total Income from operation	26716.10	23976.13	24075.27	74579.74	71051.54	96034.42
2-	Expenses						
	(a) Cost of Material Consumed	14098.80	11183.09	10678.29	36209.76	36402.20	45989.86
	(b) Purchases of traded goods	415.44	557.87	0	1491.17	136.91	1131.03
	(c) Operating Expenses	1416.97	1433.66	1428.63	4104.69	5031.77	6300.13
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	(900.03)	(730.76)	1306.84	(737.55)	(3818.40)	(1676.39)
	(e) Employees benefits expense	1694.43	1738.20	1909.22	5011.88	5998.90	7675.70
	(f) Depreciation & amortisation expenses	516.32	527.56	302.59	1612.16	908.19	1215.52
	(g) Sub-Contract work	5118.12	4196.37	4393.76	12430.38	13964.60	18404.82
	(h) Labour Cost	1971.42	2276.85	2533.09	6149.95	9468.55	11712.35
	(i) Other Expenditure	380.80	465.98	489.27	1264.68	1581.27	2325.74
	Total Expenses	24712.27	21648.82	23041.69	67537.12	69673.99	93078.76
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional items(1-2)	2003.83	2327.31	1033.58	7042.62	1377.55	2955.66
4-	Other Income	409.84	252.07	113.38	756.89	480.24	1443.06
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	2413.67	2579.38	1146.96	7799.51	1857.79	4398.72
6-	Finance Cost	931.21	929.41	838.92	2877.04	2706.52	3630.03
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional items(5-6)	1482.46	1649.97	308.04	4922.47	(848.73)	768.69
8-	Exceptional items income / (expenses)	0	0	0.00	0.00	1411.12	1411.12
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1482.46	1649.97	308.04	4922.47	562.39	2179.81
10-	Tax Expense						
	a) Current Tax	343.51	330.12	62.88	1031.78	116.27	5.00
	b) MAT credit entitlement	(343.51)	(330.12)	0.00	(1031.78)	0.00	0.00
	c) Provision for Deferred Tax Liabilities/(Assets)	124.97	26.12	0	251.75	0.00	0.00
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1357.49	1623.85	245.16	4670.72	446.12	2174.81
12-	Extraordinary items (net of tax expenses)	0	0	0	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	1357.49	1623.85	245.16	4670.72	446.12	2174.81
14-	Share of Profit / (Loss) of Associates	0	0	0	0.00	0.00	0.00
15-	Minority Interest	0	0	0	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	1357.49	1623.85	245.16	4670.72	446.12	2174.81
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1339.75	1255.25	1255.25	1339.75	1255.25	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						21291.33
19-	1) Earning per share (before exceptional items) (not annualised):						
	a) Basic	2.12	2.59	0.39	7.39	(1.54)	1.22
	b) Diluted	2.12	2.59	0.39	7.39	(1.54)	1.22
	2) Earning per share (after exceptional items) (not annualised):						
	a) Basic	2.12	2.59	0.39	7.39	0.71	3.47
	b) Diluted	2.12	2.59	0.39	7.39	0.71	3.47
PART II							
20-	A) PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	20813642	17193642	17193642	20813642	17193642	17193642
	Percentage of shareholding	31.07	27.39	27.39	31.07	27.39	27.39
	Promoters & Promoters group						
	a) Pledged/encumbered						
	Number of shares	13606380	12271380	11771380	13606380	11771380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	29.47	26.93	25.83	29.47	25.83	25.83
	Percentage of shares (as a % of total share Capital of the Company)	20.31	19.55	18.76	20.31	18.76	18.76
	b) Non- encumbered						
	Nos. of Shares	32567538	33297538	33797538	32567538	33797538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	70.53	73.07	74.17	70.53	74.17	74.17
	Percentage of shares (as a % of total share Capital of the Company)	48.62	53.05	53.85	48.62	53.85	53.85
	Total Shares of the Company	66987560	62762560	62762560	66987560	62762560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLAINTS						
	Pending at the begning of the quarter	-Nil-					
	Received during the quarter	-Nil-					
	Disposed of during the quarter	-Nil-					
	Remaining unresolved at the end of the quarter	-Nil-					

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th,February,2015 & have undergone a "Limited Review" by the Statutory Auditor's of the company.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- Effective from 1st April,2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the quarter and nine months ended 31st Dec,2014 is higher by Rs 205.04 lacs. & Rs. 704.74 lacs. Further based on transitional provision provided in note 7(B) of Schedule II,an amount of Rs.244.97 lacs (net of deferred tax) has been adjusted with retained earnings.
- The Company has allotted 42,25,000 equity shares of the face value of Rs. 2/-each at a premium of Rs.116/- per share for an aggregate value of Rs. 4985.50 Lacs to Mr. Bikramjit Ahluwalia and Mrs. Sudershan Walia, the promoters of the company on 05/12/2014 on preferential basis. The proceeds of the same have been utilized for the repayment of debts.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.acilinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

for **AHLUWALIA CONTRACTS (INDIA) LTD.**

(BIKRAMJIT AHLUWALIA)

Place : New Delhi
Date : 12.02.2015

**CHAIRMAN & MANAGING DIRECTOR
CHIEF EXECUTIVE OFFICER
DIN-00304947**